

SOMDEJCOIN

WHITE PAPER

SOMDEJCOIN (SOMDEJ)

The World's Decentralized Digital Amulet Coin

<https://www.somdejcoin.org>

ABSTRACT

The combination of blockchain technology and cryptography has opened endless opportunities and use cases for businesses in the digital age. The tokenization of asset classes, removal of intermediaries, decentralization, provision of liquidity to otherwise illiquid assets, immutability, traceability, and open-source transparency are some of the core aspects that blockchain and Decentralized Finance (DeFi) can offer. Somdejcoin (SOMDEJ) is a Utility Token developed under the ethereum4.5 blockchain. The primary goal of this token is to be exchanged for talismans within the SOMDEJ application and its Metaverse. 3% of the aggregate token supply will be specifically designated for charitable causes, directed towards social assistance programs and religious initiatives. Thais and others all around the world will have access to Somdejcoin, which has a finite supply of 66,186,727 SOMDEJ. The main value of Somdejcoin will be according to Thai and Asian history and long-standing culture.

Keywords: Somdejcoin, Decentralized Digital Coin, Finance Smart Chain

1. Introduction

Somdejcoin (SOMDEJ) is a Utility Token developed with the use of blockchain technology. It is said to be the world's first digital amulet coin for charitable purposes. The main objective of used to exchange for talismans within the application SOMDEJ and Metaverse with 3% from transaction will be used for social assistance and religion. With the combination of blockchain technology and encryption, Somdejcoin (SOMDEJ) has opened a world of possibilities for contributing to society in the digital era. Turning assets into tokens, eliminating the intermediary, adding liquidity to non-liquid assets, capturing data that cannot be changed, and transparent auditing are all elements of blockchain technology and decentralized financial systems (Decentralized Finance). Only **66,186,727** SOMDEJ coins were produced, which is equivalent to Thailand's population in 2020. (National Statistical

Office, 2020). The development team hopes to offer digital Somdej Coins to the global market, giving Thai and international holders the opportunity to gather digital coins for charity, social help, and the perpetuation of religion.

The primary goals of generating this coin were to introduce SOMDEJ, the world's first coin embodying Thai and Asian culture, accessible globally. This coin is primarily for exchanging talismans within the SOMDEJ app and Metaverse, with 3% of total token supply dedicated to social aid and religious causes. Additionally, it seeks to pioneer a transparent Decentralized Charity Ecosystem, staying current with changes. Furthermore, it aims to set a model for Thailand and neighboring nations, encouraging active social awareness and citizen engagement for mutual benefits.

2. Objectives

The developers sought to provide Thais and the rest of the world access to the world's first SOMDEJ, representing Thai and Asian culture, which is a coin with the main intent for used to exchange for talismans within the application SOMDEJ and Metaverse with 3% from transaction will be used for social assistance and religion. It also aspires to develop a new (Decentralized charity ecosystem) that is transparent and up-to-date with changes. Moreover, to develop a model for Thailand and adjacent nations to inspire citizens to be more aware of social benefits.

3. Coin Utilization

Utility: The coin serves as a means to exchange for talismans exclusively within the SOMDEJ application and its Metaverse.

Charity: Within the framework of the Digital Somdej Coin system, a fundamental mechanism deducts 3% from the entirety of coins in circulation. This earmarked fraction is systematically directed towards multifaceted purposes such as fostering charitable endeavors, extending support for various social aid programs, and actively advancing the propagation and sustenance of religious causes. The development team will be the main representative in considering and selecting an organization to carry out such activities. It also includes other temples or foundations participating in the project throughout Thailand.

4. Coin Construction

Somdejcoin is meticulously crafted utilizing the advanced blockchain technology of Ethereum, specifically through the ERC-20 standard. This standard, known as "*Ethereum Request for Comments*" (ERC), has served as a globally acknowledged protocol for token creation on the Ethereum blockchain since its inception in 2015. This integration with ERC-20 ensures a seamless, universally recognized framework for the functionality and interoperability of Somdejcoin within the Ethereum ecosystem.

5. Aggregate Volume

Somdejcoin has been minted in a globally limited number of only 66,186,727 coins, with this amount corresponding to the 2020 population of Thailand (National Statistical Office, 2020). The coin developer aims to create opportunities for the Thai and global community to collectively contribute to societal well-being while fostering a deeper connection with religious practices. The developer team also provides collectors to have access to at least 1 digital coin per person as a souvenir and bequest for their future generations.

6. SOMDEJ Coin Tokenomics

The SOMDEJ governance token, boasting a total supply of 66,186,727 tokens, operates across various impactful avenues. Notably, 3% of this supply, totaling 1,985,601.80 SOMDEJ, is dedicated to charitable donations, underscoring its commitment to philanthropy. Additionally, 15% each is allocated to launch contributors and the Eternity Team, amounting to 9,928,009.05 SOMDEJ for each segment. A significant 45% of the token supply, totaling 29,784,027.20 SOMDEJ, is directed towards the Ecosystem Fund, ensuring sustained development and growth. Moreover, 22%, equivalent to 14,561,079.90 SOMDEJ, is specifically earmarked for strategic marketing initiatives. This comprehensive allocation strategy, totaling 66,186,727.00 SOMDEJ tokens, reflects a deliberate approach to fostering community involvement, development, and outreach across diverse sectors.

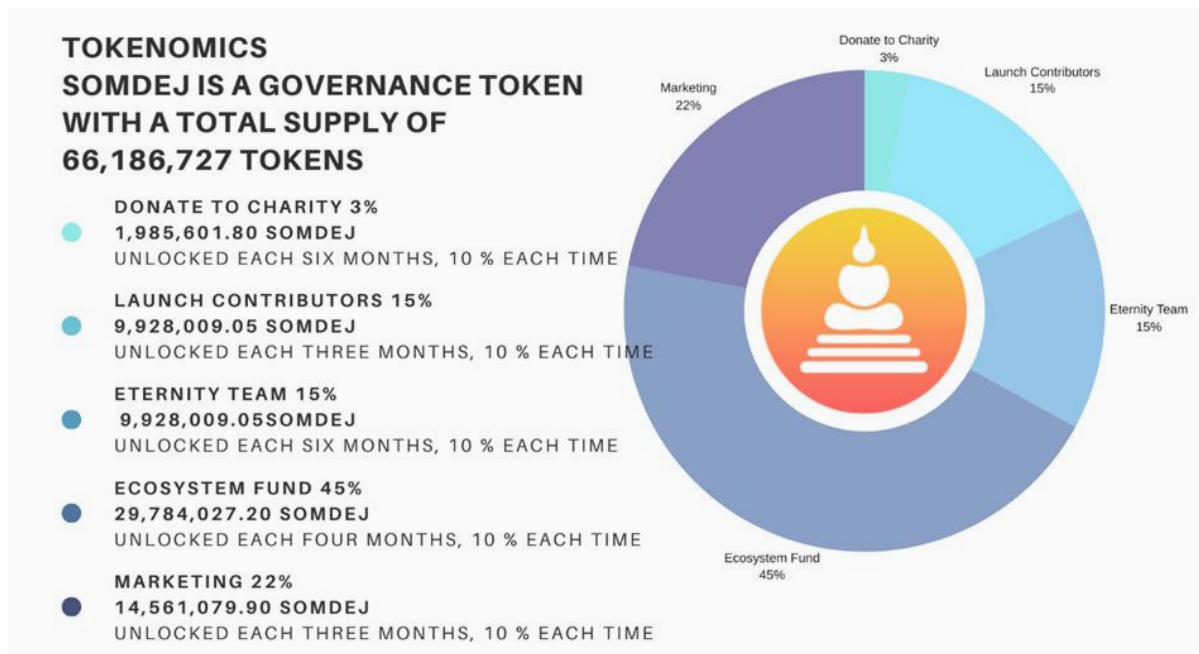


Figure 1: Tokenomics of SOMDEJ coin

7. Development Roadmap

The development team and academic advisors are dedicated to making the digital coin the first amulet coin for charity in the world. The major goal is used to exchange for talismans within the application SOMDEJ to provide a platform for coin holders to donate to charity, provide social aid, and maintain religion. The development of the SOMDEJ was made through cooperation from various agencies in Thailand. The development team and technical advisory team have continual direction of coin development from minting to international recognition. The direction of coin development is detailed in Table 2.

Table 2 Direction Roadmap

Period	Goals	Achievement
2022-2023	Develop digital coins (SOMDEJCOIN: SOMDEJ) and make coins to be recognized internationally	66,186,727 coins were successfully developed through the Ethereum (ETH) Blockchain Explorer, and the coin was successfully established on the international exchanges.

Period	Goals	Achievement
2024-2025	Facilitate used to exchange for talismans within the application SOMDEJ. The development to offer digital Somdej Coins to the global market.	In the process of preparing the infrastructure to support the use of coins for the SOMDEJ application. UNISWAP,XT.COM
2025-2027	Pushing the coin to be more internationally accepted.	The development team aims to bring Somdejcoin into more worldwide exchanges in the future.

8. Coin Verification

Somdejcoin, identified by its abbreviation SOMDEJ, stands as the official coin name associated with the Ethereum-based blockchain token. Its contract number and information, listed in table 3, serves as a unique identifier within the Ethereum network. Users can verify and explore more details about this token by visiting the contract's page on Etherscan. This platform offers a comprehensive view of SOMDEJ's transactions, token holders, contract details, and other relevant information for transparency and verification within the Ethereum blockchain ecosystem.



SOMDEJ Social Amulet

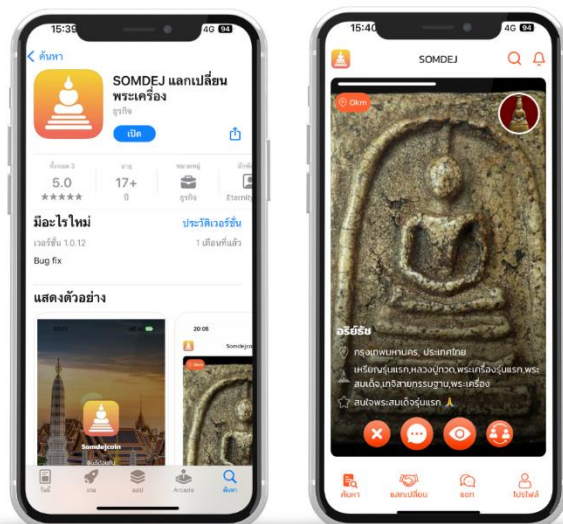


Table 3 Coin Verification

Official coin name:	Somdejcoin
Abbreviation:	SOMDEJ
Contact No.:	0x5a741d624214046F2820c2b6e67082c8849EBc9f
Check Contract No.	https://etherscan.io/token/0x5a741d624214046f2820c2b6e67082c8849ebc9f

Remark: The official coin will only have the contract numbers listed on the mentioned site; anything other is considered a forgery (Somdejcoin, 2566). Official website can be found at www.somdejcoin.org.



Figure 2: Example of Somdel Mataverse

9. Limitation and Challenges

Entry into the global crypto coin exchange may be subject to a variety of laws and regulations, and the exchange's administration may choose which coins to list. The development team will do everything possible to meet the defined objectives. The worth of a coin is determined by its face value, variations in market circumstances, as well as other unpredictable variables. Collectors should exchange with caution.

10. Disclaimer

This whitepaper is designed specifically to offer crucial insights into SOMDEJCOIN (SOMDEJ) and shouldn't be utilized as a formal reference source. Its purpose lies in providing comprehensive information about SOMDEJ rather than serving as a citation or official documentation.

11. Management Team

- Dr.Kiettipong Santabutra (President)
- Mr.Sarawut Promdee (Blockchain Architect)
- Mr.Kriangkrai Sriyanya (Financial Technology Specialist) advisory Team

12. Academic Advisory Board

College of Innovative Business and Accountancy (CIBA), Dhurakij Pundit University

Contact: 110/1-4 Prachachuen Road, Laksi, Bangkok 10210

Telephone: 02-954-7300

Fax: 02-589-9605

Email: contact@dpu.ac.th

Eternity Team


Dr.Kiettipong Santabutra
President


Mr.Sarawut Promdee
Blockchain Architect


Mr.Kriangkrai Sriyanya
Financial Technology Specialist

Professional Academic Advisory


วิทยาลัยนวัตกรรมธุรกิจและบัญชี
มหาวิทยาลัยธุรกิจพัฒนศาสตร์
(College of Innovative Business and Accountancy: CIBA)
Dhurakij Pundit University
Professional Academic Advisory

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